



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
16th City Council

32nd Regular Session

RESOLUTION NO. SP- 2992 ^{uu}, S-2005
(PR2005-324)

A RESOLUTION RATIFYING THE MEMORANDUM OF AGREEMENT ENTERED BY AND BETWEEN THE QUEZON CITY GOVERNMENT REPRESENTED BY THE CITY MAYOR HONORABLE FELICIANO R. BELMONTE, JR. AND PHINMA PROPERTY HOLDING CORP. (PPHC) REPRESENTED BY ITS PRESIDENT AND CEO MR. WILLIE J. UY FOR THE LAND DEVELOPMENT OF THE MASS HOUSING PROJECT TO BE CALLED "SPAZIO BERNARDO" LOCATED AT BARANGAY SAUYO, QUEZON CITY.

Introduced by Councilor ANTONIO E. INTON, JR., BERNADETTE HERRERA-DY, WINSTON "Winnie" T. CASTELO, AIKO MELENDEZ, VOLTAIRE GODOFREDO L. LIBAN III, JORGE B. BANAL, JR., WENECEROM BENEDICT C. LAGUMBAY, JULIAN M.L. COSETENG, EDCEL B. LAGMAN, JR., JANET M. MALAYA and BAYANI V. HIPOL.

WHEREAS, the proponent of the project are LGU-QC as main project beneficiary and LGU partner, PPHC as land owner and developer and HDMF to provide funding for project development and buyer's financing;

WHEREAS, the project shall consist of the development of the land into a mass housing project to be called the "SPAZIO BERNARDO" which comprised of 10 buildings with 33 clusters (29 units per cluster) of five storey walk-up Medium Rise Buildings (MRBs), broken down into 957 (more or less) 30-square meter condominium units, which shall be offered as low cost housing;

WHEREAS, the acquired parcel of land by the Developer has a total area of 16, 645 square meters located at 44 Int. Sauyo Road, Barangay Sauyo, Novaliches, Quezon City;

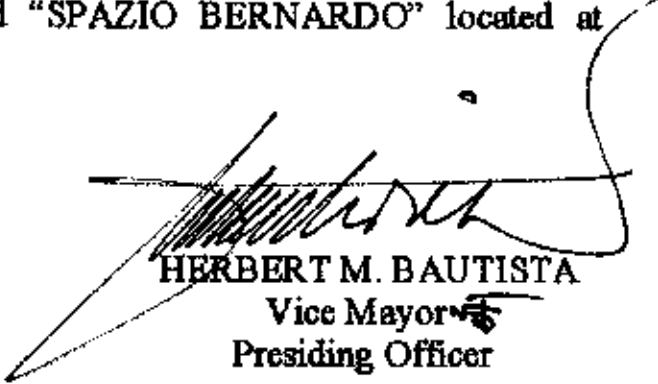
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WHEREAS, it is the intention of the developer and the LGU that the Quezon City Hall employees and the employees of Quezon City government who are members of HDMF be the beneficiaries of the low cost/economic housing component of the project as now conceived, and as such, they should be given priority in the sale thereof.


NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to ratify, as it does hereby ratify, the Memorandum of Agreement entered by and between the Quezon City government represented by the City Mayor, Honorable Feliciano R. Belmonte, Jr., and PHINMA Property Holding Corp. (PPHC) represented by its President and CEO Mr. Willie J. Uy for the Land Development of the mass housing project to be called "SPAZIO BERNARDO" located at Barangay Sauyo, Quezon City.

ADOPTED: July 19, 2005.



HERBERT M. BAUTISTA
Vice Mayor
Presiding Officer

ATTESTED:


EUGENIO V. JURILLA
City Council Secretary

CERTIFICATION

This is to certify that this Resolution which was APPROVED on Second Reading under Suspended Rules on July 19, 2005, was CONFIRMED by the City Council on the same date.


EUGENIO V. JURILLA
City Council Secretary